

Homestead Education Tax Rate Calculation

Fiscal Year 2010

The Homestead Education Tax Rate is based in part on the education spending per equalized pupil of all the pupils residing in your town. Many town districts are also members of union school districts. Each town and union school district will have a tax rate based on its spending per pupil. For towns with multiple school districts, the tax rate is a combination of those rates as shown below.

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|--|----------|---------------------------------|
| Base homestead tax rate | \$0.86 | |
| Base spending amount | \$8,544 | |
| Excess spending threshold | \$13,984 | |
| Average statewide education spending per equalized pupil | \$12,041 | |
| Common level of appraisal for Lowell | 106.18% | Actual Homestead Tax Rate |

A. Equalized homestead tax rate for Lowell from town school district



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|--|---------------------------|-----------------|
| 1. Education spending per equalized pupil | \$8,891.51 | |
| 2. Net offsets for excess spending calculation | \$184.57 | |
| 3. Amount over excess spending threshold if any | \$0 | |
| 4. Education spending per equalized pupil plus any excess for tax rate | | \$8,891.51 |
| 5. District spending as a percent of base spending amount | 104.07% | |
| 6. District equalized tax rate equals line 5 times base rate | | \$0.8950 |
| 7. Percent of equalized pupils at town school district | 65.16% | |
| 8. Equalized tax rate from school district | | \$0.5832 |
| 9. Actual tax rate attributable to district | (\$0.5832 / CLA: 106.18%) | \$0.5493 |

B. Equalized homestead tax rate for Lowell from North Country Sr UHSD #22

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|---|---------------------------|-----------------|
| 10. Education spending per equalized pupil | \$10,822.28 | |
| 11. Net offsets for excess spending calculation | \$112.31 | |
| 12. Amount over excess spending threshold if any | \$0 | |
| 13. Education spending per equalized pupil plus any excess for tax rate | | \$10,822.28 |
| 14. District spending as a percent of base spending amount | 126.66% | |
| 15. District equalized tax rate equals line 14 times base rate | | \$1.0893 |
| 16. Percent of equalized pupils at union school district | 34.84% | |
| 17. Equalized tax rate from school district | | \$0.3795 |
| 18. Actual tax rate attributable to district | (\$0.3795 / CLA: 106.18%) | \$0.3574 |

Sum of equalized tax rates from school districts **\$0.9627**

Sum of actual tax rates from school districts:

You should see this rate on your tax bill. ⇒

\$0.9067